

Green Dragon Sheffield

Cote Lane, Sheffield, S35 7AE

Key Features

-  Rolling Tenancy
-  Car Park
-  Function Room
-  Refurbishment Planned

Overview

A £144,000 investment is planned at The Green Dragon. We are now recruiting for a local operator who has the ability to deliver a quality food menu.

To apply for this pub or for additional information, please contact us directly:

 Freephone: 08085 94 95 96
Mon-Fri 09:00-17:00

Email us at
enquiries@starpubs.co.uk

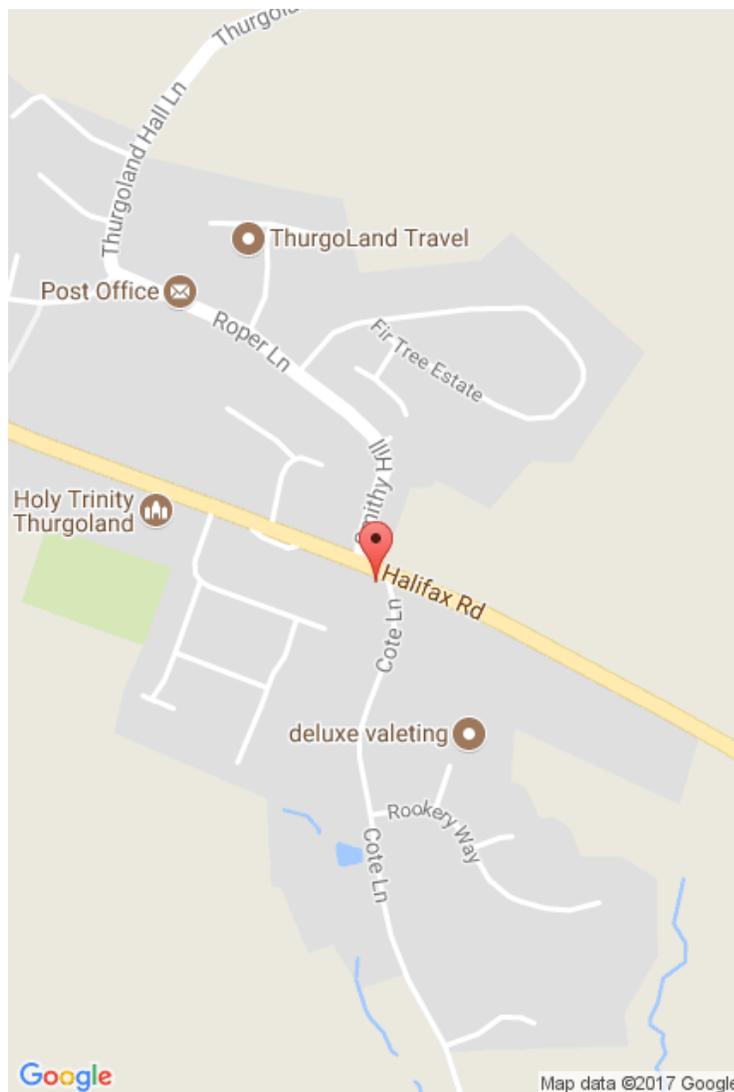
Or visit
www.starpubs.co.uk

Trading Area & Facilities

Inside, the pub's main trading area is split into the bar / lounge format. This allows the operator to dedicate space to both drinking and dining. There is also a small snug-like room which is perfect for private dining occasions.

Our investment will redecorate all areas of the pub. The new design will retain the pub's traditional feel while adding modern touches. New flooring, a mix of carpet and laminate, will be installed. Eye catching gallery walls and vintage style brick a brace will adorn the walls. We will upcycle the current bar by stripping it back and restaining it.

Outside, the pub has a large beer garden that can accommodate circa 32 covers. We will restain and extend the existing decking. Feature planters and festoon lighting will be added to make this space even more appealing to customers.



Private Accommodation

Private accommodation consists of three bedrooms, living room, kitchen and bathroom and where required there will be appropriate works carried out in line with the Star Pubs & Bars Ready to Trade promise.

Premises Licence Details

Please refer to premises licence for further detail

Premises Licence Opening Hours

Mon.	Tue.	Wed.	Thu.	Fri.	Sat.	Sun.
11:00 - 23:00	11:00 - 23:00	11:00 - 23:00	11:00 - 00:00	11:00 - 00:00	11:00 - 00:00	11:00 - 00:00

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Pub Financials

Annual Rent	£24,250	Estimated Minimum Ingoing Costs	£36,694
Estimated Annual FMOP (Licensee Profit)	£24,838	Estimated Annual Turnover	£341,124
Representative HEINEKEN UK Brand Discount Per Barrel	£146	Estimated Annual Barrelage	182

Your Investment

Estimated Licensee Fixtures & Fittings Value	£22,980
Estimated Fixtures & Fittings Valuation Fee	£250
Estimated Stock Valuation	£5,000
Deposit Amount	£6,063
Rent In Advance	£466
Training Fee	£1,000
Estimated Designated Premises Supervisor / Manager Fee	£50
Premises Licence Fee	£180
Rates Assessment Fee	£55
Estimated Legal Fees	£650
Estimated Total Ingoing Costs	£36,694
Estimated Minimum Ingoing Costs	£36,694

Other SP&B Ongoing Charges

Estimated Annual Buildings Insurance	£0
Estimated Annual Maintenance Compliance Charge	£0
Estimated Annual Accountancy & Stocktaking Charge (including tills)	£6,108

* Maintenance Compliance Charge relates to the fees for various statutory inspections

The above figures are provided as a guide only and will be finalised as part of the commercial agreement (please download the rent model from Trading Information section for full financial details).

The above figures and the rent model assume that the agreement includes an arrangement to share machine income. All of our pubs in England & Wales are available without a machine income share agreement and this can be negotiated as part of the commercial agreement.

In order to ensure a successful start-up, all applicants must have a minimum £10,000 un-borrowed funds.

The Estimated Licensee Fixtures & Fittings (F&F) Value assumes that the pub will be let on a Rolling Tenancy or Business Start-Up Agreement, where we own the majority of the F&F. The F&F Value for Full Repairing & Insuring Leases will be significantly more.

The calculation of the Estimated Minimum Ingoing Costs assumes a minimum deposit of 1 month's rent or £3,000 (whichever is greater) and that fixtures and fittings (F&F) are rented. The subsequent deposit build up and F&F rental costs are not included in the rent model or ongoing costs below.

* All figures quoted are exclusive of VAT

** FMOP = Fair Maintainable Operating Profit

*** Deposit build up will be payable over a maximum of 24 months

**** Fixtures and Fittings annual rental fee should be estimated at 15% of the F&F value. The actual F&F value will be determined on the day of entry

***** Estimated Legal Fees is a charge applied to your account by SP&B for creation of your Lease. You are required to engage and pay for your own solicitor - your solicitor's fees are not included in the above estimate

***** The above figures assume that rent is billed weekly in advance and that Star Pubs & Bars retain ownership of large fixtures and fittings. Initial costs for a Fully Repairing and Insuring lease will be higher as rent is invoiced monthly in advance and all fixtures and fittings must be purchased

MISREPRESENTATION ACT 1967.

Whilst every effort has been made to ensure that the contents of this Factsheet are correct, the details quoted within do not form a part of an offer or contract. Star Pubs & Bars Ltd and HEINEKEN UK Ltd accept no liability for any error, opinion or misrepresentation expressed. Anyone intending to make application should take independent advice or judgement and make appropriate enquiries through inspection or otherwise as to the correctness of each detail. They should satisfy themselves that the levels of trade for this business are sustainable and/or profitable.

This information was correct at 04/12/2020

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