

## Greyhound Inn Bridgewater

1 Lime Street, Bridgewater, TA5 1QR



### Key Features

-  Rolling Tenancy
-  Catering Kitchen
-  Letting Rooms
-  Private Accommodation

### Overview

**Vibrant Village Inn!** Set in the historical Somerset village of Stogursey, The Greyhound Inn is a wonderfully cosy village local. Surrounded by homes, the residents of idyllic Stogursey present an excellent customer base for the pub.

To apply for this pub or for additional information, please contact us directly:

 Freephone: 08085 94 95 96  
Mon-Fri 09:00-17:00

Email us at  
[enquiries@starpubs.co.uk](mailto:enquiries@starpubs.co.uk)

Or visit  
[www.starpubs.co.uk](http://www.starpubs.co.uk)

## Trading Area & Facilities

Inside, the Greyhound is in good condition and is full of rustic charm. The trading area is divided into three distinct zones: the front lounge which has a log burning fire and soft leather sofas; the dining area which offers casual dining for 48 covers and is often used for events; and the contemporary sports bar which proves popular with teams for pool, darts and skittles.

Outside, the pub has great kerb appeal thanks to modern signage and a good lighting scheme. There is a modern, decked area with picnic tables for dining or drinks in the warmer summer months for customers and also a childrens play area. Finally, a large, secure, free car park is available for customers.



## Private Accommodation

Private accommodation consists of one bedroom, a lounge and a kitchen. In line with our Ready To Trade promise, we will ensure your property is in good repair so you can focus your energy on your new business.

## Premises Licence Details

Please see the Licence for full details.

## Premises Licence Opening Hours

| Mon.          | Tue.          | Wed.          | Thu.          | Fri.          | Sat.          | Sun.          |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 08:00 - 00:30 | 08:00 - 00:30 | 08:00 - 00:30 | 08:00 - 00:30 | 08:00 - 00:30 | 08:00 - 00:30 | 12:00 - 00:00 |

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## Pub Financials

|  |         |                                 |          |
|--|---------|---------------------------------|----------|
| Annual Rent  | £24,750 | Estimated Minimum Ingoing Costs | £13,373  |
| Estimated Annual FMOP (Licensee Profit)              | £30,370 | Estimated Annual Turnover       | £366,055 |
| Representative HEINEKEN UK Brand Discount Per Barrel | £125    | Estimated Annual Barrelage      | 184      |

## Your Investment

|  |                |
|--|----------------|
| Estimated Licensee Fixtures & Fittings Value           | £7,755         |
| Estimated Fixtures & Fittings Valuation Fee            | £250           |
| Estimated Stock Valuation                              | £6,000         |
| Deposit Amount   | £6,188         |
| Rent In Advance  | £476           |
| Training Fee   | £1,000         |
| Estimated Designated Premises Supervisor / Manager Fee | £60            |
| Premises Licence Fee                                   | £180           |
| Rates Assessment Fee                                   | £55            |
| Estimated Legal Fees                                   | £650           |
| <b>Estimated Total Ingoing Costs</b>                   | <b>£22,729</b> |
| <b>Estimated Minimum Ingoing Costs</b>                 | <b>£13,373</b> |

## Other SP&B Ongoing Charges

|   |        |
|---|--------|
| Estimated Annual Buildings Insurance                                | £2,437 |
| Estimated Annual Maintenance Compliance Charge                      | £1,469 |
| Estimated Annual Accountancy & Stocktaking Charge (including tills) | £6,108 |

\* Maintenance Compliance Charge relates to the fees for various statutory inspections

The above figures are provided as a guide only and will be finalised as part of the commercial agreement (please download the rent model from Trading Information section for full financial details).

The above figures and the rent model assume that the agreement includes an arrangement to share machine income. All of our pubs in England & Wales are available without a machine income share agreement and this can be negotiated as part of the commercial agreement.

In order to ensure a successful start-up, all applicants must have a minimum £10,000 un-borrowed funds.

The Estimated Licensee Fixtures & Fittings (F&F) Value assumes that the pub will be let on a Rolling Tenancy or Business Start-Up Agreement, where we own the majority of the F&F. The F&F Value for Full Repairing & Insuring Leases will be significantly more.

The calculation of the Estimated Minimum Ingoing Costs assumes a minimum deposit of 1 month's rent or £3,000 (whichever is greater) and that fixtures and fittings (F&F) are rented. The subsequent deposit build up and F&F rental costs are not included in the rent model or ongoing costs below.

\* All figures quoted are exclusive of VAT

\*\* FMOP = Fair Maintainable Operating Profit

\*\*\* Deposit build up will be payable over a maximum of 24 months

\*\*\*\* Fixtures and Fittings annual rental fee should be estimated at 15% of the F&F value. The actual F&F value will be determined on the day of entry

\*\*\*\*\* Estimated Legal Fees is a charge applied to your account by SP&B for creation of your Lease. You are required to engage and pay for your own solicitor - your solicitor's fees are not included in the above estimate

\*\*\*\*\* The above figures assume that rent is billed weekly in advance and that Star Pubs & Bars retain ownership of large fixtures and fittings. Initial costs for a Fully Repairing and Insuring lease will be higher as rent is invoiced monthly in advance and all fixtures and fittings must be purchased

MISREPRESENTATION ACT 1967.

Whilst every effort has been made to ensure that the contents of this Factsheet are correct, the details quoted within do not form a part of an offer or contract. Star Pubs & Bars Ltd and HEINEKEN UK Ltd accept no liability for any error, opinion or misrepresentation expressed. Anyone intending to make application should take independent advice or judgement and make appropriate enquiries through inspection or otherwise as to the correctness of each detail. They should satisfy themselves that the levels of trade for this business are sustainable and/or profitable.

This information was correct at 05/06/2020

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